



FRANCO PASSACANTANDO

Franco Passacantando is currently the Managing Director of the Central Banking, Markets and Payment Systems Area in Banca d'Italia. He is a member of the T2S Programme Board, of the Basel CPSS, and of the Oversight group on CLS. He chairs the Investment Committee of the Banca d'Italia. Within the Eurosystem, he has been a member of the PSSC from 2006 to 2009. He joined the Banca d'Italia in 1973 and made most of his career in the Monetary Sector of the Research Department. From 1986 to 1989 he chaired a task force for the reform of the Italian payment system in the areas of large value payments, check clearing, electronic retail payments, security settlement. From 1995 to 2003, he has been Executive Director at the World Bank, where he chaired the Budget Committee and the Audit Committee. He holds a Master Degree in Economics at Stanford University and has published several articles and books on international financial institutions and monetary policy.