

## Business Biography

**Individual :** Mike Finlay  
**Position :** Managing Director, Europe, Middle East, Africa and Asia-Pacific  
**Location :** London, UK  
**Joined :** April 2003



Mike has over 20 years experience in banking and finance, having started out pricing equity derivatives on the Johannesburg Stock Exchange. The majority of his career has focussed on risk, specifically in the middle- and back-office environment. He has been responsible for establishing new business departments in the derivatives area, restructuring international payments businesses, developing regulatory banking law and implementing risk management frameworks in both international banking firms and in large corporate's. He developed the initial risk management framework for the Bond Market Exchange of South Africa and led the integration of all trading and financial risk management activities across a leading mining and industrial conglomerate, while on the insurance side, Mike worked with insurance companies in developing an operational risk methodology to support the requirements of Solvency II. More recently, Mike worked on the development of the KRI Framework underlying the KRleX.org KRI Library, the development of the KRI Library itself and on the development of loss data consortium requirements for several national and regional banking associations and consortia, as well as leading a large multi-million Euro project in the area of risk and control self assessment. Mike has also led scenario-based ICAAP assessments. He is currently assisting a leading Western European regulator conduct their 2010 AMA accreditation review programme.

Part of the focus on risk has included technology, risk assessment and training. Mike is a frequent lecturer on operational risk for banking supervisors at the Bank for International Settlements, as well as at industry conferences and seminars. Mike has also lectured on risk management at Judge Business School, Cambridge University. He has worked with the World Bank/IFC in the Russian Federation and across Eastern Europe, as well as with the Financial Services Volunteer Corps and the BIS' Financial Stability Institute in ongoing risk management education and knowledge transfer in Europe and Africa.

Mike obtained a Bachelor of Commerce degree from the University of the Witwatersrand, Johannesburg and read for a MBA from Henley Management School/Brunel University through the Graduate Institute of Management and Technology in South Africa. He is a Fellow of the South African Institute of Bankers, a Director and Fellow of the Institute of Operational Risk and a Charter Member of Risk Who's Who. Mike was recognised in January 2009 by OpRisk & Compliance magazine as one of the "Top 50 Faces of Operational Risk" and was responsible for RiskBusiness being awarded one of ten "Ten Years of Operational Risk Achievement Awards".