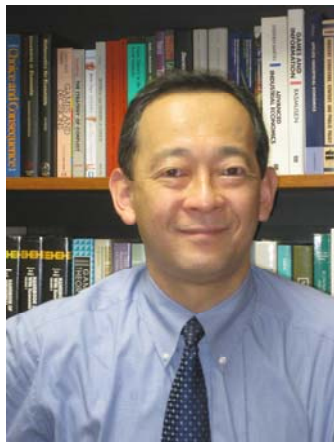


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Mitsutoshi M. Adachi has been a Director, and Deputy Division Chief of the Risk Assessment Division, the Financial System and Bank Examination Department of the Bank of Japan (BoJ). His Division is responsible for large and complex financial institutions and conducts on-site examination and regular dialogues.

Mr. Adachi has had a long career as a financial supervision expert and a global macro-economist. His specialization includes banking supervision and risk management, and central European transition economies and emerging Asia. He has extensive international experience, starting with a working group member of the Euro-currency Standing Committee during 1996-97. Since 2008, he has represented the BoJ in two groups of the Basel Committee on Banking Supervision, the Standards Implementation Group (SIG) and the SIG Validation subgroup. He has been the Chairman of the SIG Operational Risk subgroups since May 2010. Prior to the current assignment, Mr. Adachi has served as economist at Policy Development and Review Department (now Strategy, Policy, and Review Department) of the International Monetary Fund (IMF) during 2000-03, and participated in many country missions to central Europe and Asia while working on program monitoring and surveillance of IMF member countries. He was a senior economist at the Institute of International Finance (IIF), the industry group based in Washington DC, during 2005-08, and also served as the liaison between the IIF and Japanese member firms.

Mr. Adachi, a Japanese national, earned a Bachelor of Arts degree in economics from Hitotsubashi University in Tokyo in 1989. He did graduate work on game theory and industrial organization at Boston University under the supervision of the late Professor Robert W. Rosenthal, receiving a Doctor of Philosophy degree in 1996. He has published in leading professional journals including the *European Economic Review* (now the *Journal of the European Economic Association*) and the *Journal of Comparative Economics*. He lives in central Tokyo with his wife and daughter.