



**Paolo Binarelli,**  
Portfolio Manager, P&G SGR Alternative Investments

Paolo Binarelli has ten years of experience in the Italian and European ABS/MBS market; having joined Banca di Roma as an ABS structurer in 1999 and then in Mediocredito Centrale (MCC). From 2000-201 he worked in MPS Finance (Banca Monte dei Paschi di Siena) and from 2002-2003 he was employed at Mediobanca as an ABS analyst and product specialist on the fixed income sales desks. Following this, Mr. Binarelli moved back to Rome, when he took up a post with Capitalia (former Banca di Roma) for five years as an ABS/MBS Trader. Since April 2008 he has worked at P&G Alternative Investments SGR as a Fund/CDO portfolio manager and ABS/MBS analyst. The company is currently managing around €850mln of ABS/MBS securities. Paolo Binarelli holds a degree in Economics from Universita' di Roma "La Sapienza".