



Rick Watson

Managing Director, ESF

Rick is Managing Director and head of the European Securitisation Forum, an affiliate of SIFMA, where he leads industry-wide efforts to address the credit market turmoil, increase transparency and improve business practices. The ESF also promotes education, understanding and development of structured products businesses among its 140-firm membership base comprised of all types of market participants. Previously, Rick was Managing Director, Structured Finance for FGIC UK Limited in London. Prior to joining FGIC, Rick was Head of ABS and CDOs at HSBC Bank plc, where he led a pan-European team of originators of consumer, CDO and other products. He held a similar position at Bear Stearns in London, and was previously Executive Director at UBS Limited, and at Morgan Stanley and Freddie Mac. Rick received an MBA from the Fuqua School of Business at Duke University. He was co-chair of the ESF's Legal and Regulatory Committee from 2000-2004. In January 2006, he co-edited the Euromoney Books publication "Asset Securitisation and Synthetic Structures: Innovation in the European Credit Markets." Rick is Managing Director and head of the European Securitisation Forum, an affiliate of SIFMA, where he leads industry-wide efforts to address the credit market turmoil, increase transparency and improve business practices. The ESF also promotes education, understanding and development of structured products businesses among its 140-firm membership base comprised of all types of market participants. Previously, Rick was Managing Director, Structured Finance for FGIC UK Limited in London. Prior to joining FGIC, Rick was Head of ABS and CDOs at HSBC Bank plc, where he led a pan-European team of originators of consumer, CDO and other products. He held a similar position at Bear Stearns in London, and was previously Executive Director at UBS Limited, and at Morgan Stanley and Freddie Mac. Rick received an MBA from the Fuqua School of Business at Duke University. He was co-chair of the ESF's Legal and Regulatory Committee from 2000-2004. In January 2006, he co-edited the Euromoney Books publication "Asset Securitisation and Synthetic Structures: Innovation in the European Credit Markets."