Risk Management and Strategic Planning

The challenge of an integrated & harmonized process

Back to Basics

Risk is the possibility of not achieving the defined objectives



(Business or Governance)

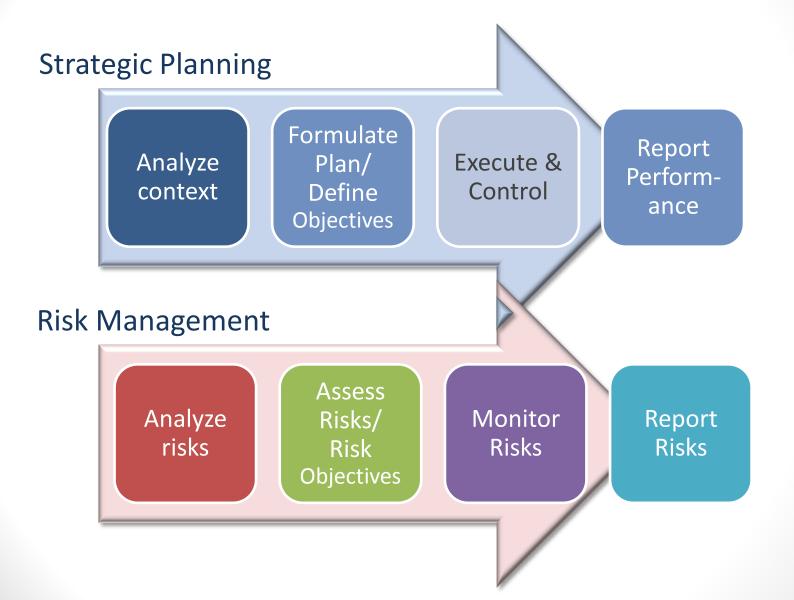
Control is the means for mitigating the risk based

Strategic Planning vs Risk Management

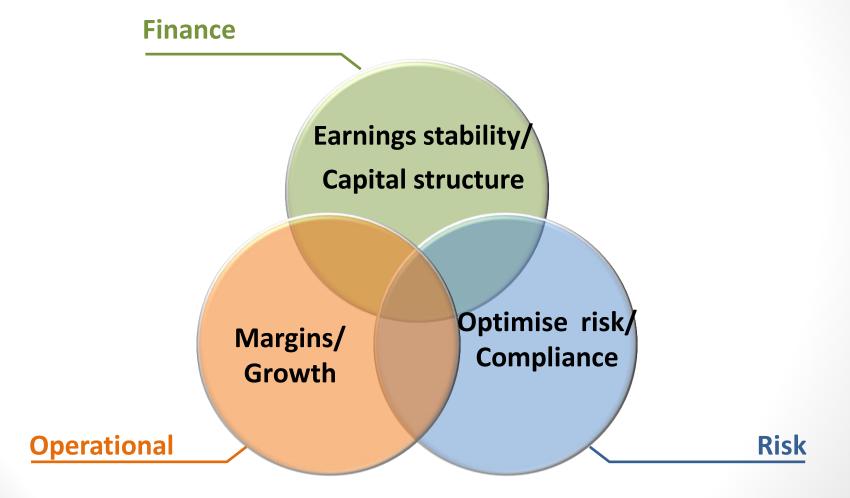


 The Basel Committee wants the financial institutions to ensure a risk governance in balance with strategy

Parallel or integrated processes?



Strategic plan goals and risk appetite and management must not compete

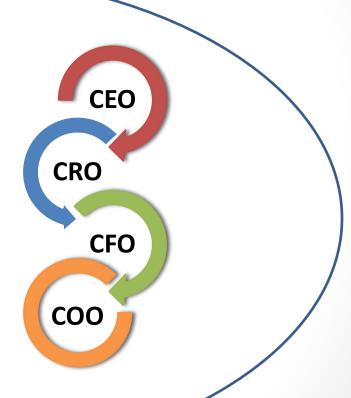


Source: KPMG International, Developing a strong risk appetite program, 2013

Harmonizing - who vs. how

The challenge to bring together an integrated and coherent framework

- Strategy
- Risk Management
- Financial strategy
- Operational Excellence



Audit Committee

In conclusion

- Active Board participation
- Explicit objectives
- Internal collaboration
- Coordinated metrics
- Quantitative over qualitative
- Internal audit assurance