

## EPC044-10

## **About European Payments Council**

The European Payments Council (EPC) is the coordination and decision-making body of the European banking industry in relation to payments. The term bank is used in a nondiscriminatory fashion and includes payment institutions. The purpose of the EPC is to support and promote the Single Euro Payments Area (SEPA). SEPA is a European Union (EU) integration initiative in the area of payments designed to achieve the completion of the EU internal market and monetary union. The jurisdictional scope of the SEPA Schemes currently consists of the 28 EU Member States plus Iceland, Norway, Liechtenstein, Switzerland, Monaco and San Marino. The EPC develops the payment schemes and frameworks which help to realise SEPA. EPC members represent banks, banking communities and payment institutions. More than 360 professionals are directly engaged in the work programme of the EPC, representing all sizes and sectors of the banking industry within Europe. For further information on the EPC please contact <u>secretariat@epc-cep.eu</u> or visit <u>www.epc-cep.eu</u>.